

Senate Fiscal Summary
2nd Session of the 60th Legislature



Senate Bill 1870

Version:	INT
Agency:	OPERS
Senate Author:	Murdock
House Author:	
FY'27 Impact:	\$ Unknown
Full Year Impact:	\$ Unknown

**Bill Summary and
Fiscal Analysis:**

SB 1870 authorizes municipalities with a population of 2,000 or fewer residents currently participating in the Oklahoma Public Employees Retirement System (OPERS) to enter into a trust agreement to provide retirement benefits to employees.

The number of municipalities that would be eligible for the provisions of SB 1870 has not yet been determined. Despite there being a number of small towns potentially eligible, these towns would have relatively few employees that could be affected. It is estimated that SB 1870 would result in fewer than 1,000 employees not enrolling OPERS over time. This would have a small negative impact on OPERS funding, but the magnitude cannot be reasonably determined.

Fiscal impact provided by CavMac Actuarial Consulting Services and OPERS.